

Office: 9-248 Lau Ming Wai Blvd, City University of Hong Kong, HK

Homepage: <https://www.cb.cityu.edu.hk/staff/zheshqiu/>

Email: zheshqiu@cityu.edu.hk

Phone: +852-34429791

Education

- **2018:** Ph.D. of Economics, University of Pennsylvania, advised by José-Víctor Ríos-Rull
- **2013:** M.A. of Economics, Renmin University of China, advised by Yanbin Chen
- **2010:** B.A. of Economics & B.S. of Mathematics, Renmin University of China

Employment

- **2018-now:** Assistant Professor of Economics, City University of Hong Kong

Working Paper (*presented by coauthors)

- Monetary Policy in An Open Economy with Production Networks (with Yicheng Wang, Le Xu, Francesco Zanetti).
Funded by RGC-GRF 1150823 (Jan 2024-Dec 2025, HKD 470,583)
Presented at AMES (2023), PHBS Workshop in Macroeconomics and Finance* (2023), Hong Kong Junior Macro Group (2023), ICCDS at SJTU* (2023)*
- Misperceived Law of Motion in Macroeconomic Expectations (solo-author), *under review*.
Funded by CityU Start-up Grant 7200696 (Jun 2021-Dec 2023, HKD 400,000)
Presented at ICCDS at SJTU (2023), HKU-UCL-ESRC Summer Workshop (2023), HKUST (2022), Osaka University (2022)
- Procyclical Productivity in New Keynesian Models (with José-Víctor Ríos-Rull), *R&R* at the *Review of Economic Studies*.
Presented at NBER summer institute (2022), Hong Kong Junior Macro Group (2021), Wharton Macro Lunch (2021), ASSA (2020)* (poster), 50th MMF (2019) (Bank of England special session), 13th Nordic Summer Symposium in Macroeconomics (2019)* (keynote), NASMES (2019)*
- Level-k DSGE and Monetary Policy
Presented at AMES 2019, Royal Economic Society 2019, Midwest Macroeconomics Meetings 2018
- Rehypothecation and Intermediary Leverage
Presented at Wharton (2015)

Work in Progress

- Entrepreneurs in Monetary Policy Transmission (with Yicheng Wang)
Funded by RGC-ECS 21501720 (Jan 2021-Dec 2023, HKD 543,900)
- Industry Heterogeneity, Production Networks, and Monetary Policy (with Jianhong Xin & Le Xu)
Funded by CityU-SRG 7005374 (Sep 2019-Feb 2022, HKD 100,000)
Presented at UPenn (2019), Peking University (2019)*

Early Publications

- 2013. “Housing and Saving with Finance Imperfection”, *Annals of Economics and Finance* 14(1): 207-248. (with Yanbin Chen and Fangxing Li)
- 2013. “The Impact of China’s Inflation on Wealth Inequality”, *Economic Research Journal*, 48(8): 4-15. (with Yanbin Chen, Jun Chen & Weize Chen)
- 2011. “How does Housing Price Affect Household Saving Rate and Wealth Inequality”, *Economic Research Journal*, 46(10): 25-38. (with Yanbin Chen)
- 2010. “Advance in Macroeconomics: Bewley Model”, *Economic Research Journal*, 45(7): 141-151. (with Yanbin Chen & Fangxing Li)

Teaching Experience

City University of Hong Kong:

- **2023/24 Spring:** EF5402 Economic Growth and Development (MSAE, scheduled)
- **2023/24 Fall:** CB2402 Macroeconomics (undergrad, scheduled)
- **2022/23 Spring:** EF5402 Economic Growth and Development (MSAE)
- **2022/23 Fall:** EF5472 Advanced Macroeconomics (Ph.D.)
- **2022/23 Fall:** CB2402 Macroeconomics (undergrad, course leader)
- **2021/22 Spring:** EF5402 Economic Growth and Development (MSAE)
- **2021/22 Fall:** EF5472 Advanced Macroeconomics (Ph.D.)
- **2021/22 Fall:** CB2402 Macroeconomics (undergrad, course leader)
- **2020/21 Spring:** EF5402 Economic Growth and Development (MSAE)
- **2020/21 Fall:** EF5472 Advanced Macroeconomics (Ph.D.)
- **2020/21 Fall:** CB2402 Macroeconomics (undergrad, course leader)
- **2019/20 Spring:** EF5402 Economic Growth and Development (MSAE)
- **2019/20 Spring:** CB2402 Macroeconomics (undergrad, course leader)
- **2019/20 Fall:** EF5472 Advanced Macroeconomics (Ph.D.)
- **2019/20 Fall:** CB2402 Macroeconomics (undergrad, course leader)
- **2018/19 Spring:** EF5402 Economic Growth and Development (MSAE)
- **2018/19 Fall:** CB2402 Macroeconomics (undergrad)

Administrative Service

City University of Hong Kong:

- **2019-now:** Coordinator of macroeconomic seminars

Referee Service:

Economic Letters, Economic Research Journal (3), European Economic Review, Frontiers of Economics in China, International Economic Review